

“Lessen the pressure”

Market today: Lessen the pressure

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- The VN-Index and VN30-Index charts both show Marubozu candles with large matching volume, indicating a large-scale recovery effort. The market is facing the opportunity to create a bottom with a possible target of 1,075 points.
- However, market may temporarily experience resistance near 970 points and oscillation in the direction of absorbing supply at 920-970 points in the near future.

The pressure of "force sell" continued when entering a new session, making the market kept staying in the negative territory. However, unlike the previous sessions, cash flow actively participated in and gradually reduced the "force sell" status. As such, market returned to positive movement in the afternoon after many suppressed sessions. VN-Index gained 31 points (-3.4%) and closed at 942.9 points. Liquidity increased with 934.9 million shares matched on HOSE.

The VN30 group was also flied high with an increase of 3.93% at the end of the session. Among the group, up to 26 gainers with 9 stocks hitting the upper limit, such as STB (+7%), MWG (+6.9%), HPG (+6.8%), SSI (+6.8%), TCB (+6.8%) ... On the other side, only 4 losers, namely NVL (-6.9%), PDR (-6.8%), VNM (-3.2%) and SAB (-3.1%).

With the successful reversal of the whole market, most of the groups returned to the green hue, and the number of advancers also dominated in the whole market, of which 154 stocks closed at the ceiling price on HOSE. Upstream of the market was Consumer Goods group.

Foreign investors continued to be net buyers on HOSE, with a value of VND 657.7 billion. They bought a lot at CTG (+94.9 billion), FUEFVND (+67 billion), VHM (+58.4 billion), SSI (+56.7 billion), VIC (+56.5 billion)...By contrast, VNM (-92.1 billion), VCB (-62.6 billion), VPB (-47.1 billion), MBB (-32.2 billion), SAB (-20.5 billion) were the top selling names.

The market "boomed" after many sessions under pressure of "force sell" and preserved the support area of 880 points of VN-Index. The VN-Index and VN30-Index charts both show Marubozu candles with the high order-matching volume, indicating a large-scale recovery effort. Market is facing the opportunity to create a bottom with a possible target of 1,075 points. However, market may temporarily experience the resistance near 970 points and oscillations in the direction of absorbing supply at 920-970 points in the near future. Therefore, investors should temporarily limit buying at high price to avoid the risk of huge volatilities, and in the meantime wait for the fluctuated sessions to buy and accumulate stocks with good fundamentals and deep discounts.

Analyst Pin-board

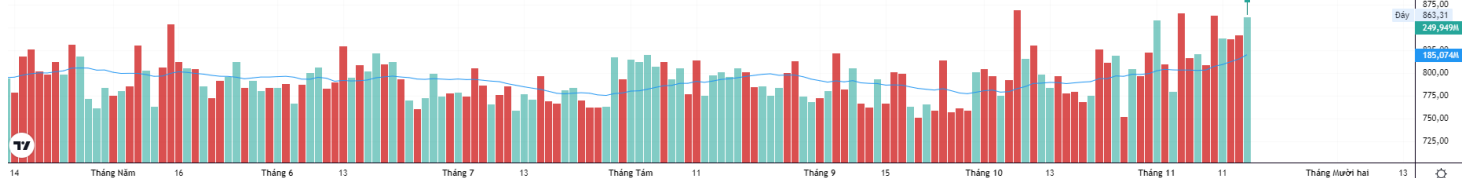
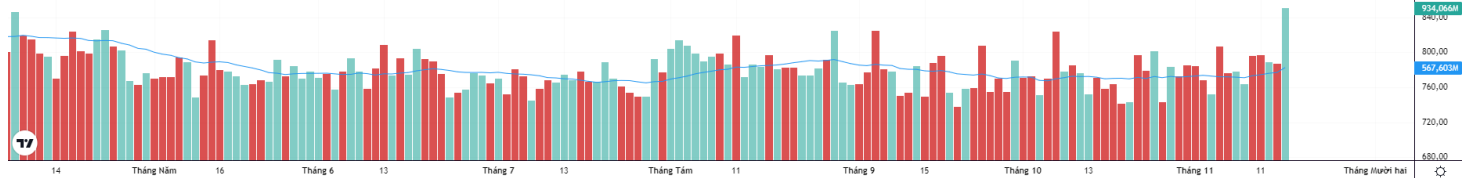
Rough period could last until 2023

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Technical Analyst Recommendations

The market reversed to a strong gain, after retreating to the strong support zone of 880 points. With a strong increase in both liquidity and price, the market is facing a recovery opportunity with the maximum target of 1,075 points. However, in the short term, it is still important to note the risk of strong fluctuations in the derivative's maturity date. The nearest short-term resistance is 970 points, on the contrary, good support when the correction takes place is 900+/- 10 points. Therefore, investors should limit buying at green prices due to the risk of large fluctuations, and may consider participating in the correction for stocks that have signaled balance before VN-Index.



VIETNAM

Time	Event
01/11/2022	New HNX30 list comes into effect
01/11/2022	Publication of PMI (Purchasing Managers Index)
07/11/2022	Changes in VN30, VNFINLEAD, VNFIN SELECT & VNDIAMOND take effect
11/11/2022	Announcement of MSCI's portfolio structure
14/11/2022	Deadline for publication of revised Q3/22 financial statements (optional)
17/11/2022	Expiry date of VN30F2211 futures contract
29/11/2022	Announcement of Vietnam's economic data

WORLDWIDE

Time	Country	Event
01/11/2022	Australia	RBA Policy Decision
01/11/2022	U.S	JOLTS Job Openings
02/11/2022	U.S	EIA crude oil Inventories
02/11/2022	U.S	FOMC Statement
03/11/2022	U.K	BOE Monetary Policy Report
03/11/2022	Europe	Unemployment Rate
03/11/2022	U.S	Natural gas storage
04/11/2022	U.S	Unemployment Rate
08/11/2022	U.S	Congressional Elections
09/11/2022	China	Inflation Rate
09/11/2022	U.S	EIA crude oil Inventories
10/11/2022	U.S	Inflation Rate
10/11/2022	U.S	Natural gas storage
16/11/2022	U.S	EIA crude oil Inventories
17/11/2022	U.S	Natural gas storage
18/11/2022	Japan	Inflation Rate
21/11/2022	China	Loan Prime Rate
24/11/2022	U.S	FOMC Meeting Minutes
01/11/2022	Australia	RBA Policy Decision

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 th , 2022	BUY – 1 year	52,200
STK -- Keeping its head above water	October 18 th , 2022	BUY – 1 year	41,600
NKG - Temporary fall before returning to high growth	September 27 th , 2022	BUY – 1 year	25,200
ELC – Expectations of Intelligent transport to support growth	August 19 th , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 th , 2022	BUY – 1 year	32,000

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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